

## RESERVE BUDGET EXPLANATIONS

### Reserve Income

Transfers into Reserve	\$469,600
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### Contingencies & Replacements

Gutters		\$10,000
Clubhouse	Renovations	\$15,000
Concrete	Walkways, slabs. Include clubhouse	\$25,000
Fences		\$25,000
Pool	New Tiles and concrete slab	\$10,000
	Refinish pool surface	\$35,000
Roof Replacements		\$90,000
Sewer Lines	Replacement Project	\$100,000
Paving	Replace Driveways	\$25,000
Tennis Courts		\$ 7,000
Tree Replacements		\$10,000
<b>Total Budget</b>		<b>\$352,000</b>

DOVERBROOK ESTATES CONDOMINIUM ASSOCIATION  
PROPOSED BUDGET STATEMENT OF REVENUE AND EXPENSE - OPERATIONS  
FOR THE YEAR ENDING DECEMBER 31, 2008  
(Unaudited)

	1999 Actual	2000 Actual	2001 Actual	2002 Actual	2003 Actual	2004 Actual	2005 Actual	2006 Actual	10/31/07 Actual YTD	2007 Annual Budget	2008 Annual Budget
<b>Operating Transfers</b>											
Transfers to Reserve Income	240,000	188,310	188,883	265,752	300,000	349,800	409,280	430,800	382,167	458,600	469,600
Transfers to Working Capital	10,000	8,333	4,167	-	-	-	-	-	-	-	-
<b>Total Operating Transfers</b>	<b>250,000</b>	<b>196,643</b>	<b>193,050</b>	<b>265,752</b>	<b>300,000</b>	<b>349,800</b>	<b>409,280</b>	<b>430,800</b>	<b>382,167</b>	<b>458,600</b>	<b>469,600</b>
<b>Total Expenses</b>	<b>878,447</b>	<b>793,052</b>	<b>907,073</b>	<b>1,016,200</b>	<b>1,172,091</b>	<b>1,145,114</b>	<b>1,302,398</b>	<b>1,239,525</b>	<b>1,024,793</b>	<b>1,391,500</b>	<b>1,443,500</b>
<b>Net Operating Surplus/(Deficit)</b>	<b>\$ 5,181</b>	<b>\$ (60,048)</b>	<b>\$ (27,461)</b>	<b>\$ 34,646</b>	<b>\$ (650)</b>	<b>\$ 72,906</b>	<b>\$ (24,454)</b>	<b>\$ 162,919</b>	<b>\$ 143,371</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Average Fee per Unit</b>	<b>\$ 127.42</b>	<b>\$ 105.56</b>	<b>\$ 127.42</b>	<b>\$ 152.49</b>	<b>\$ 168.43</b>	<b>\$ 177.03</b>	<b>\$ 185.94</b>	<b>\$ 204.48</b>	<b>\$ 255.60</b>	<b>\$ 204.55</b>	<b>\$ 211.71</b>
<b>Dollar Increase in Fees</b>		<b>(146,896)</b>	<b>146,896</b>	<b>168,471</b>	<b>107,115</b>	<b>57,756</b>	<b>59,904</b>	<b>124,584</b>		<b>492</b>	<b>48,100</b>
<b>Percentage Increase in Fees</b>		<b>-17.2%</b>	<b>20.7%</b>	<b>19.7%</b>	<b>10.5%</b>	<b>5.1%</b>	<b>5.0%</b>	<b>10.0%</b>		<b>0.0%</b>	<b>3.5%</b>